

FISCAL NOTE

SB 465 - HB 539

February 13, 2001

SUMMARY OF BILL: Adds new members to the Four Lakes Regional Industrial Development Authority's board of directors: one member appointed by the Tennessee Valley Authority and one member of each electric cooperative that furnishes electricity to, and assists in the development of any industrial park owned, operated or managed by the Authority.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant

Estimate assumes the Authority will experience an increase in expenditures for the cost of reimbursing the additional board members for their traveling expenses. This increase is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director